Poverty and Well-Being Profiles (2023)

Oktibbeha County, MS extension.msstate.edu/economic-profiles



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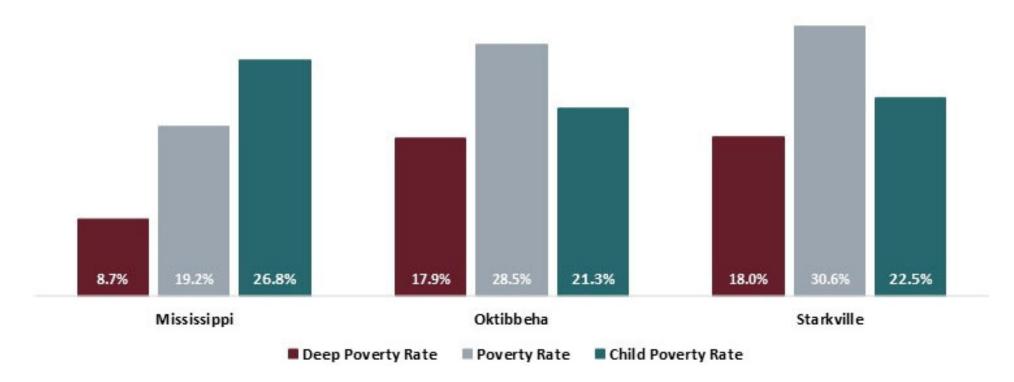
| Populations and Households in Poverty (2022) | | | | | |
|--|-------------|-----------|-------------|--|--|
| Category | Mississippi | Oktibbeha | Starkville* | | |
| Population** | 2,858,819 | 46,114 | 23,020 | | |
| Households (HH) | 1,121,269 | 21,165 | 10,875 | | |
| Population in Poverty | 548,804 | 13,133 | 7,055 | | |
| Child Poverty | 26.8% | 21.3% | 22.5% | | |
| Young Adult Poverty | 21.7% | 47.5% | 46.2% | | |
| Elder Poverty | 13.4% | 10.8% | 14.4% | | |

*Cities and towns listed in this profile are county seats.

**Total population to determine poverty status — American Community Survey (ACS) Table S1701.

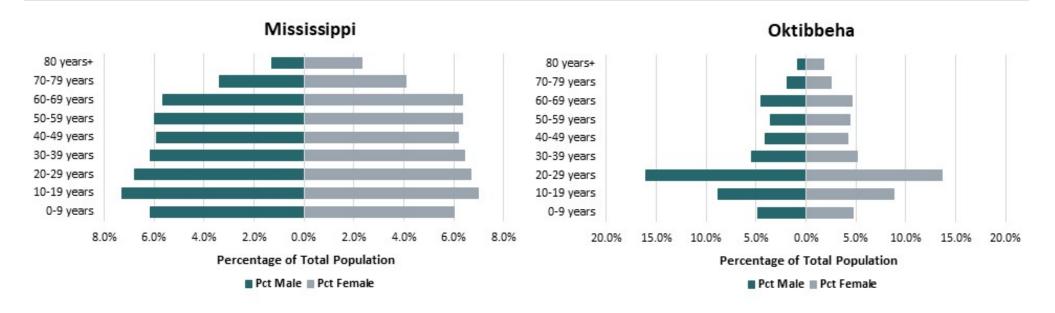
Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: U.S Census Bureau ACS Estimates (2018-2022) for population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S Census Bureau.

Poverty Rate Measures (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 --year estimates for poverty rates of the state versus the United States or county/district and county seat — Table S1701. The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2022)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the vertical axis and the percentage of the population on the horizontal axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2018-2022 5-year estimates, Table S0101.

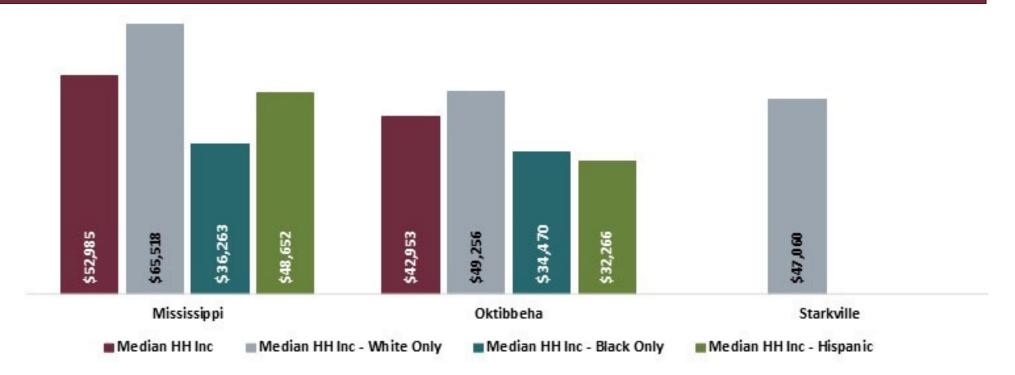
| Asset Poverty (2022) | | | | | |
|----------------------|-------------|-----------|------------|--|--|
| Category | Mississippi | Oktibbeha | Starkville | | |
| Asset Poverty | 28.0% | 33.0% | 27.0% | | |
| Liquid Asset Poverty | 45.0% | 37.0% | 44.0% | | |
| Zero Net Worth | 16.0% | 18.0% | 17.1% | | |
| Unbanked | 11.0% | 10.0% | 10.0% | | |
| Underbanked | 21.0% | 17.0% | 17.0% | | |

Source: Prosperity Now Scorecard — *https://scorecard.prosperitynow.org/*

| Percentage of Population by Race/Ethnicity (2022) | | | | |
|---|---------------|---------------|----------|--|
| | White Only | Black Only | Hispanic | |
| Mississippi | 57.3% | 36.9% | 3.2% | |
| Oktibbeha | 55.3% | 37.9% | 1.8% | |
| Starkville | 58.8% | 34.4% | 2.2% | |

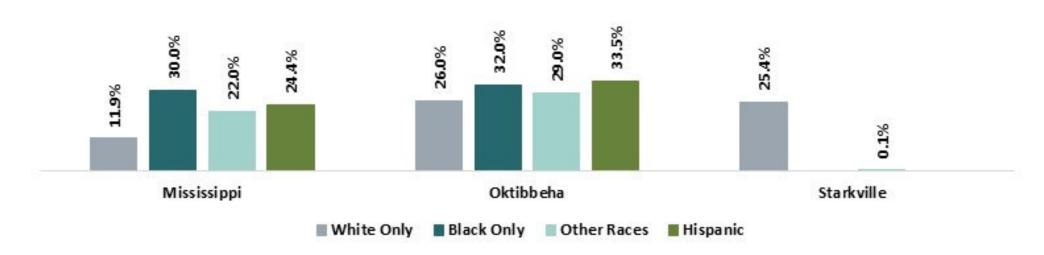
U.S. Census Bureau ACS 2018-2022 estimates

Median Household Income by Race and Ethnicity (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 5-year estimates for median household income of the state and county. U.S. Census Bureau ACS 2018-2022 5-year estimates for median household income by race—Table B19013.

Poverty Rate by Race and Ethnicity (2021)



Source: U.S Census Bureau ACS 2018-2022 5-year estimates for median household income by race—Table S1701.

| Living Wage (2023) | | | | | |
|--------------------|--------------|--|---------|------------|------------|
| | | Related children under 18 years of age | | | |
| | | None | 1 Child | 2 Children | 3 Children |
| 1 | Living Wage | \$19.35 | \$31.02 | \$37.31 | \$47.84 |
| 1 Adult | Poverty Wage | \$7.24 | \$9.83 | \$12.41 | \$15.00 |
| 2 Adults | | | | | |
| 1 Working FT | Living Wage | \$27.04 | \$32.37 | \$37.31 | \$38.93 |
| | Poverty Wage | \$9.83 | \$32.37 | \$15.00 | \$17.59 |
| | Living Wage | \$13.27 | \$17.58 | \$20.54 | \$23.90 |
| 2 Working FT | Poverty Wage | \$4.91 | \$6.21 | \$7.50 | \$8.79 |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator — *http://livingwage.mit.edu/*

| Typical Expenses (2023) | | | | | |
|---------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|--|
| Annual Expense | 1 Adult 0 Children | 1 Adult 1 Child | 1 Adult 2 Children | 1 Adult 3 Children | |
| Food | \$4,112 | \$6,061 | \$9,092 | \$12,084 | |
| Child care | \$0 | \$5 <i>,</i> 384 | \$10,769 | \$15,996 | |
| Medical | \$2,820 | \$9 <i>,</i> 845 | \$9,731 | \$10,203 | |
| Housing | \$10,132 | \$12,038 | \$12,038 | \$15,970 | |
| Transportation | \$9,719 | \$11,248 | \$14,169 | \$16,303 | |
| Other | \$7,614 | \$12,322 | \$13,748 | \$17,337 | |
| Required annual income after taxes | \$34,397 | \$56,898 | \$69,546 | \$87,893 | |
| Annual taxes | \$5,855 | \$7,626 | \$8,061 | \$11,620 | |
| Required annual income | \$40,252 | \$64,525 | \$77,607 | \$99,513 | |

| Typical Expenses (2023) | | | | | |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|--|
| Annual Expense | 2 Adults (1 wrkg FT) 0 Children | 2 Adults (1 wrkg FT) 1 Child | 2 Adults (1 wrkg FT) 2 Children | 2 Adults (1 wrkg FT) 3 Children | |
| Food | \$7,539 | \$9 <i>,</i> 384 | \$12,086 | \$14,735 | |
| Child care | \$0 | \$0 | \$0 | \$0 | |
| Medical | \$6,680 | \$9,731 | \$10,203 | \$9,790 | |
| Housing | \$10,723 | \$12,038 | \$12,038 | \$15,970 | |
| Transportation | \$11,248 | \$14,169 | \$16,303 | \$16,284 | |
| Other | \$12,901 | \$14,327 | \$17,916 | \$17,157 | |
| Required annual income after taxes | \$49,090 | \$59,649 | \$68,545 | \$73,937 | |
| Annual taxes | \$7,151 | \$7,671 | \$7,781 | \$7,027 | |
| Required annual income | \$56,242 | \$67,320 | \$76,326 | \$80,964 | |

| Typical Expenses (2023) | | | | | |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|--|
| Annual Expense | 2 Adults (2 wrkg FT) 0 Children | 2 Adults (2 wrkg FT) 1 Child | 2 Adults (2 wrkg FT) 2 Children | 2 Adults (2 wrkg FT) 3 Children | |
| Food | \$7,539 | \$9,384 | \$12,086 | \$14,735 | |
| Child care | \$0 | \$5,384 | \$10,769 | \$15,996 | |
| Medical | \$6 <i>,</i> 680 | \$9,731 | \$10,203 | \$9,790 | |
| Housing | \$10,723 | \$12,038 | \$12,038 | \$15,970 | |
| Transportation | \$11,248 | \$14,169 | \$16,303 | \$16,284 | |
| Other | \$12,901 | \$14,327 | \$17,916 | \$17,157 | |
| Required annual income after taxes | \$49,090 | \$65,033 | \$79,314 | \$89,933 | |
| Annual taxes | \$6 <i>,</i> 853 | \$8,100 | \$8,938 | \$9,472 | |
| Required annual income | \$55 <i>,</i> 944 | \$73,133 | \$88,251 | \$99,406 | |

Definitions of Measures and Data Sources

| Measure | Definition | Data Source |
|----------------------------|---|--|
| Poverty rate | Number of people with household income at or below 100% of the poverty threshold based on household size. | |
| Deep poverty | HH incomes below 50% of the poverty threshold based on HH size. | Small Area Income and Pov- |
| Poverty threshold | Income dollar amount to determine a household's poverty status. Threshold vary according to the size of the household and the ages of its members. | erty Estimates, U.S. Census Bureau American Commu- nity Survey 2018-2022 5- |
| Household income | Income of the householder and all other people 15 years and older in the HH. | year estimates for median household income. |
| Median household income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median. | |
| Assets and Financial S | Security | |
| Net worth | Assets minus liabilities (i.e., how much a person owns minus what is owed to others). | |
| Zero net worth | Percentage of households that have zero or negative net worth. | |
| (Liquid) asset poverty | Percentage of household without sufficient net worth (based on liquid asset) to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard, Survey of Income and Pro- gram Participation (SIPP) 2023, U.S. Census Bureau. |
| Liquid asset | Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts). | |
| Unbanked | Percent of household not having a checking, savings, or money market account. | National Survey of Un- banked and Underbanked |
| Underbanked | Percentage of household having a checking or savings account, but also obtain- ing financial products and services outside of the banking system. | Households, Federal Depos- it Insurance Corporation. |

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